

Beat: Business

## ITALY-SPREAD DROPS TO 84 POINTS

### LOWEST SINCE 2008

Milan, Italy, 12.03.2015, 14:23 Time

**USPA NEWS** - The spread between Italy's 10-year BTP bond and the benchmark German Bund dropped to 84 basis points after the yield on Italian State paper fell to a new low of 1.04% Thursday following the start of the European Central Bank's quantitative easing program.

It is the spread's lowest level since September 2008. The spread, a key measure of Italy's borrowing costs and of investor confidence, started the day at 91.3 basis points with a yield of 1.12%.

The Treasury, meanwhile, sold all of the 2.5 billion euros' worth of three-year BTP bonds it put up for action on Thursday, at an average interest rate of 0.15%, a new low. The rate at an equivalent sale in February was 0.44%. The Treasury also sold three billion euros' worth of seven-year BTPs, set to mature in April 2022, at an interest rate of 0.71%, down from 1.23% at the last sale. It sold 1.75 billion euros of 30-year bonds, maturing in September 2046, at a rate of 1.86%.

#### Article online:

<https://www.uspa24.com/bericht-3531/italy-spread-drops-to-84-points.html>

#### Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): David Franciamore

#### Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. David Franciamore

#### Editorial program service of General News Agency:

United Press Association, Inc.  
3651 Lindell Road, Suite D168  
Las Vegas, NV 89103, USA  
(702) 943.0321 Local  
(702) 943.0233 Facsimile  
[info@unitedpressassociation.org](mailto:info@unitedpressassociation.org)  
[info@gna24.com](mailto:info@gna24.com)  
[www.gna24.com](http://www.gna24.com)