

Beat: Business

## **PRESIDENT MACRON PROMOTES FRENCH ATTRACTIVENESS FOR INVESTORS & 120 FOREIGN CEOs**

### **22 NEW INVESTMENTS PROJECTS UNVEILED**

Paris, Washington DC, Versailles, 29.06.2021, 16:38 Time

**USPA NEWS** - French President Macron chaired on the occasion of the 4th edition of the International Business Summit, "Choose France", on June 28, in Versailles, where 120 foreign CEOs, foreign bosses to take a four-year bath of this Plan "Choose France" launched after the head of state Macron ahead of the World Economic Forum in Davos. A first announcement of 3.6 billion new investments essentially oriented towards innovation, pleased French companies., Since some twenty two (22) new investment projects have been announced by the foreign companies invited to the 2021 Choose France Summit, totalling €3.6 billion and more than 7,000 new jobs. The second news, realizing an old dream of the French Head of State (former investment banker), announces the inauguration of the new offices of the American Bank of Business JP Morgan, in Paris, Place Vendôme (inauguration by President Macron and Jamie Dimon CEO of JP Morgan, and in the presence of the Minister of Economy and Finance Bruno Lemaire). By the end of 2022, the company's various offices in the capital will accommodate a total of 800 people. Across the world, the workforce is around 260,000 people.

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According to Elysee, « Business taxation is streamlined to encourage investments and facilitate the economic recovery: Progressive reduction of taxes on businesses: from 33% to 26,5% in 2021, then 25% by 2022 for a total of €11 billion in tax relief. Massive and long-term tax relief on production amounting to €10 billion a year. » President macron also praised the « relaxation of procedural rules for public procurement, particularly in the event of exceptional circumstances or public interest grounds; » Source Elysee According to EY Barometer 2020, and Business France, France is the 1 st place of stock exchange in the EURO zone, and the number 1 banking center in Europe.

#### **Article online:**

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